Economic and Financial Markets Research
Economic Research, Global

October 14, 2024

Weekly economic calendar

For the week ending October 20

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 14		US	Bond markets closed for the Columbus Day holiday					
	08:00	BZ	Economic activity	Aug	% y/y	--	--	5.3
	08:00	BZ	Economic activity*	Aug	% m/m	--	--	-0.4
	08:00	MX	Consumer confidence*	Sep	index	48.1	--	47.6
	15:00	US	Fed's Waller Speaks on the Economic Outlook					
Tue 15	02:00	UK	Unemployment rate*	Aug	%	--	4.1	4.1
	05:00	GER	ZEW Survey (Expectations)	Oct	% m/m	--	10.0	3.6
	05:00	EZ	Industrial production*	Aug	% m/m	--	1.8	-0.3
	08:30	US	Empire Manufacturing*	Oct	index	3.0	3.6	11.5
	11:00	US	New York Fed 1-yr inflation expectations	Sep	%	--	--	3.00
	11:00	MX	International reserves	Oct 11	US$bn	--	--	226.3
	11:30	US	Fed's Daly Gives Keynote Remarks					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 5-year Mbono (Mar'29), 30-year Udibono (Oct'54) and 2-, 5- and 10-year Bondes F					
Wed 16	02:00	UK	Consumer prices	Sep	% y/y	--	1.9	2.2
	02:00	UK	Core	Sep	% y/y	--	3.4	3.6
Thu 17	05:00	EZ	Trade balance*	Aug	EURbn	--	17.7	15.5
	05:00	EZ	Consumer prices	Sep (F)	% y/y	--	1.8	1.8
	05:00	EZ	Core	Sep (F)	% y/y	--	2.7	2.7
	07:00	TUR	Monetary policy decision (C. Bank of Turkey)	Oct 17	%	--	50.0	50.0
	08:15	EZ	Monetary policy decision (ECB)	Oct 17	%	3.25	3.25	3.50
	08:30	US	Advance retail sales*	Sep	% m/m	0.3	0.3	0.1
	08:30	US	Ex autos & gas*	Sep	% m/m	--	0.2	0.2
	08:30	US	Control group*	Sep	% m/m	0.1	0.3	0.3
	08:30	US	Philly Fed*	Oct	index	2.0	3.0	1.7
	08:30	US	Initial jobless claims*	Oct 12	thousands	--	245	258
	08:45	EC	ECB President Christine Lagarde Holds Press Conference					
	09:15	US	Industrial production*	Sep	% m/m	0.0	-0.1	0.8
	09:15	US	Manufacturing production*	Sep	% m/m	0.1	-0.2	0.9
	17:00	CL	Monetary policy decision (BCCh)	Oct 17	%	--	5.25	5.50
	22:00	CHI	Gross domestic product	3Q24	% y/y	--	4.6	4.7
	22:00	CHI	Industrial production	Sep	% y/y	--	4.6	4.5
	22:00	CHI	Retail sales	Sep	% y/y	--	2.5	2.1
	22:00	CHI	Gross fixed investment (YTD)	Sep	% y/y	--	3.3	3.4
Fri 18	04:00	EZ	Current account*	Aug	EURbn	--	--	39.6
	08:30	US	Housing starts**	Sep	thousands	--	1,350	1,356
	08:30	US	Building permits**	Sep	thousands	--	1,446	1,470
	10:00	US	Fed's Kashkari Moderates Panel					
Sun 20	21:00	CHI	Rate decision 1-year Loan Prime Rate	Oct 21	%	--	3.15	3.35
	21:00	CHI	Rate decision 5-year Loan Prime Rate	Oct 21	%	--	3.65	3.85

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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Winners of the awards as the best economic forecasters in Mexico by *LSEG* in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

BANORTE

Earnings Results Calendar

For the week ending October 18, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 14								
Tue 15	04:45	US	Bank of America Corp	BAC US	3Q24		0.752	C
	04:45	US	Johnson & Johnson	JNJ US	3Q24		2.186	C
	05:30	US	Goldman Sachs Group Inc	GS US	3Q24		7.213	C
	06:00	US	Citigroup Inc	C US	3Q24		1.311	C
	BEF	US	Charles Schwab Corp	SCHW US	3Q24		0.752	C
	BEF	US	UnitedHealth Group Inc	UNH US	3Q24		6.987	C
	AFT	MX	America Movil SAB de CV	AMXB MM	3Q24		0.240	C
Wed 16	05:30	US	Morgan Stanley	MS US	3Q24		1.595	C
	BEF	US	Abbott Laboratories	ABT US	3Q24		1.203	C
	BEF	US	US Bancorp	USB US	3Q24		0.991	C
	AFT	MX	Nemak SAB de CV	NEMAKA MM	3Q24		0.019	C
Thu 17	14:00	US	Netflix Inc	NFLX US	3Q24		5.119	C
	AFT	MX	Axtel SAB de CV	AXTELCPO MM	3Q24		-0.014	C
	AFT	MX	Kimberly-Clark de México SAB de CV	KIMBERA MM	3Q24		0.595	C
	AFT	MX	Qualitas Controladora SAB de CV	Q* MM	3Q24		3.725	C
Fri 18	05:00	US	American Express Co	AXP US	3Q24		3.288	C
	BEF	US	Procter & Gamble Co	PG US	1Q25		1.902	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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